

BICM Research Seminar 45

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Paper details	
Title	Orange Bonds and Gender-Disaggregated Impact Reporting: Best Practices, Gaps, and Relevance for Bangladesh
Authors	Faima Akter Lecturer Bangladesh Institute of Capital Market
	S. M. Kalbin Salema Assistant Professor Bangladesh Institute of Capital Market
Presentation details	
Presenter researcher	Faima Akter
Date	23 June 2025 (Monday)
Time	03:00 – 4:30 PM
Venue	BICM Multipurpose Hall
Expected Participants	Faculty Members of BICM & Invited Guests
Chief Guest	Farzana Lalarukh Commissioner Bangladesh Securities and Exchange Commission
Discussants	Shabnaz Amin (Auditi) Professor Department of Finance University of Dhaka
	Bijon Islam Co-founder and CEO LightCastle Partners Ltd
	Debashis Roy Director – Advisory & Partnerships, Bangladesh Impact Investment Exchange (IIX)

About the Presenter

Faima Akter is serving Bangladesh Institute of Capital Market as Lecturer. She has completed her MBA and BBA in Finance from Department of Finance, University of Dhaka. She was awarded *Shamsun Nahar Mahmud Foundation Merit Award, 2018* for her outstanding result in BBA. She has dedicated her career to educating and empowering aspiring investors and finance professionals. Her expertise lies in security analysis, which involves evaluating various investment instruments, such as stocks and bonds, to determine their intrinsic value. Furthermore, her knowledge of portfolio management enables her to guide students in constructing and managing investment portfolios that align with their financial goals and risk tolerance. She is also conducting some research works relevant to the capital market of Bangladesh. As an aspiring researcher, she wishes to contribute to Bangladesh's financial sector.

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The paper abstract is given below. If you have any questions regarding the seminar or you wish to present a paper or invite a guest researcher, please do not hesitate to contact S. M. Kalbin Salema, Assistant Professor, BICM at kalbin@bicm.ac.bd.

Orange Bonds and Gender-Disaggregated Impact Reporting: Best Practices, Gaps, and Relevance for Bangladesh

Faima Akter¹, & S. M. Kalbin Salema²

Abstract

The introduction of Orange Bonds as a gender-focused financial instrument represents a transformative shift in the landscape of sustainable and inclusive investing. These bonds have been designed to mobilize capital for development initiatives that empower women particularly in underprivileged communities and underserved sectors. Orange Bonds address both gender and climate-related inequalities. However, despite their promising potential, the cornerstone of accountability in such instruments remains underdeveloped in many contexts. This study critically examines global best practices in gender-responsive reporting within the Orange Bond framework, identifies existing gaps, and contextualizes the findings within Bangladesh's socio-economic and financial development landscape. Through semi-structured expert interviews and qualitative content analysis, and case study the research provides actionable recommendations for strengthening gender-lens impact metrics in sustainable finance and outlines a strategic pathway for the introduction and localization of Orange Bonds in Bangladesh.

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